

II. FY March 2004 Financial Results Forecasts (Consolidated)

(1) Highlights

(JPY billion)

	FY Mar.2003 (Results)	FY Mar.2004 (Current forecasts)	YoY		FY Mar.2004 (Previous forecasts)	Difference	
	Amount	Amount	Change	%	Amount	Amount	%
Sales	232.7	245.0	12.3	5.3	245.0	-	-
Operating Profit	27.2	28.0	0.8	3.1	28.0	-	-
Net Income	15.5	16.0	0.5	3.5	16.0	-	-
Operating Profit Margin	11.7%	11.4%	(0.2P)		11.4%	-	-
EPS	JPY337.26	JPY349.27	JPY12.01	3.6	JPY349.27	-	-

(2) Sales by sector

(JPY billion)

	FY Mar.2003 (Results)		FY Mar.2004 (Forecasts)		YoY	
	Amount	Share (%)	Amount	Share (%)	Change	%
Financial sector	125.3	53.8	131.0	53.5	5.7	4.6
Distribution sector	41.7	17.9	45.0	18.4	3.3	7.9
Other private sector	47.1	20.3	50.0	20.4	2.9	6.1
Public sector	18.6	8.0	19.0	7.8	0.4	1.9
Total	232.7	100.0	245.0	100.0	12.2	5.3

(3) Sales and Operating Profit by segment

(JPY billion)

	FY Mar.2003 (Results)		FY Mar.2004 (Forecasts)		YoY	
	Amount	Share (%)	Amount	Share (%)	Change	%
System Development & System Application Sales	83.1	35.7	89.0	36.3	5.9	7.1
System Management & Operation	90.2	38.8	93.0	38.0	2.8	3.1
Products	21.2	9.1	21.0	8.6	(0.2)	(0.9)
System Solution Service	194.5	83.6	203.0	82.9	8.5	4.4
Consulting & Knowledge Service	38.3	16.4	42.0	17.1	3.7	9.7
Total	232.7	100.0	245.0	100.0	12.3	5.3

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(4) Capital Expenditure

(JPY billion)

	FY Mar.2003 (Results)	FY Mar.2004 (Current forecasts)	YoY		FY Mar.2004 (Previous forecasts)	Difference	
	Amount	Amount	Change	%	Amount	Change	%
Tangible	4.4	14.8	10.4	238.1	14.8	-	-
Intangible	16.1	10.8	(5.3)	(32.8)	10.8	-	-
Total	20.5	25.6	5.1	25.1	25.6	-	-

* Osaka Data Center is to be re-acquired in FY Mar.2004.

(5) Depreciation & Amortization

(JPY billion)

	FY Mar.2003 (Results)	FY Mar.2004 (Current forecasts)	YoY		FY Mar.2004 (Previous forecasts)	Difference	
	Amount	Amount	Change	%	Amount	Change	%
Total	13.2	19.5	6.3	47.3	19.5	-	-

(6) R&D expenditure

(JPY billion)

	FY Mar.2003 (Results)	FY Mar.2004 (Current forecasts)	YoY		FY Mar.2004 (Previous forecasts)	Difference	
	Amount	Amount	Change	%	Amount	Change	%
Total	2.5	2.6	0.1	5.6	2.8	(0.2)	(7.0)